

MILTON KEYNES COLLEGE
CORPORATION BOARD MEETING
Minutes of the meeting held on 22nd July 2021, Microsoft Teams
17:00 – 18:10

Board Members	Category of Governor	Attendance 2020/21	Present at this meeting
Richard Bartlett-Rawlings	Independent	7 of 9	No
Rebecca Carrington	Independent	7 of 9	No
Alan Cook	Independent	9 of 9	Yes
Peter Cox	Independent	9 of 9	Yes
Kaye Dwight	Staff	9 of 9	Yes
Mat Gotkowski	Independent	9 of 9	Yes
Liz Marr	Independent	9 of 9	Yes
David Meadowcroft	Independent	9 of 9	Yes
Julie Mills	CEO	9 of 9	Yes
Stephen Norrish	Independent	8 of 9	Yes
Ruby Parmar	Independent	7 of 9	No
Charlynn Pullen	Independent	9 of 9	Yes
Ian Revell (from 10.6.21)	Independent	2 of 2	Yes (audio only)
Neil Sainsbury	Independent	8 of 9	No
Aniesa Shah	Staff	6 of 9	No
Gwynneth Tan	Independent	9 of 9	Yes
Manish Verma	Independent	6 of 9	No
Tony Berwick resigned 5/11/20	Independent	1 of 1	
Asad Mir (resigned 11/5/21)	Student	6 of 6	
Georgia Pongourou (resigned 9/6/21)	Student	3 of 4	
Attendance % this meeting		65%	11 / 17
Attendance % year to date		90%	142 / 158

Regular attendees: Annie Allen (CPO), Alex Warner (Principal: Curriculum Innovation & Pedagogy), Karen Brown (Head of Governance)

Other attendees: Jason Mansell, Senior Operations Director (Prison Services)

1.1 Welcome and Apologies

- The Chair thanked everyone for attending this additional meeting.
- Apologies had been received from Richard Bartlett-Rawlings, Rebecca Carrington, Ruby Parmar, Neil Sainsbury, Manish Verma, Aniesa Shah, Sally Alexander and Imelda Galvin.

1.2 Declaration of Interests

There is a standing declaration from Rebecca Carrington (Director and Principal of Arts1) (who had sent apologies).

2.0 STRATEGIC PRIORITIES 2021/22

2.1 Financial Health

Budget 2021/22 (*Paper 2.1*)

Julie Mills and Jason Mansell highlighted the key headlines; governors asked questions to challenge the principles, assumptions and supporting information and, as additional assurance, requested further scrutiny by the Finance Group, at the meeting on 28th July.

The discussion is minuted as confidential.

The Board approved the budget recommendations.

The Board:

- ***Approved the College Budget for 2021/22***
- ***Approved the College Capex Spend for 2021/22 of £1.5m (including priority spend of c£300k which require urgent purchase orders)***
- ***Approved the College three year rolling plan 2021/22 – 2023/4***
- ***Agreed to defer approval of the Financial KPIs until the next Board meeting***
- ***Agreed to delegate to the Finance Group (meeting on 28th July), for scrutiny and approval:***
 - ***The detailed schedule for the capex spend for 2021/22***
 - ***Submission of the CFFR (College Financial Forecasting Return)***
 - ***Projected Student Numbers***
 - ***Budget Sensitivity Analyses (and mitigations)***
 - ***Major differences between the 2021/22 budget and what was envisaged a year ago***
 - ***Cashflow split between IoT capital project / other***

Next Meeting 6th October 2021